

PORT OF SKAMANIA COUNTY

January 2022 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
February 15, 2022

Summary:

Total revenues for January were \$149,634.12 and expenditures were \$178,282.06, netting excess expenses over revenues in the amount of \$28,647.94.

January Operating Revenue is \$107,343.18 and Operating Expenses are \$87,983.42, netting \$19,359.76 in Operating revenues over Operating expenses.

January Non-Operating Revenue is \$42,290.94 and Non-operating Expenses are \$90,298.64, netting \$48,007.70 in Non-operating expenses over Non-operating revenues. (Grants, Loans, and Projects)

<u>Cash Balance</u>	<u>January 2022</u>	<u>January 2021</u>
Operating and Available for other Projects	<u>\$ 1,196,246.52</u>	<u>\$ 740,837.33</u>
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 147,446.00	\$ 145,475.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 673,678.00	\$ 653,786.50
Operating Reserve (one-month operating expense)	<u>\$ 88,536.17</u>	<u>\$ 80,139.58</u>
Total Cash Balance:	<u>\$2,105,906.69</u>	<u>\$1,620,238.41</u>

Budgeted Grants:

- \$ 12,742.50 • MCEDD – Landing Concept grant. \$4,587.50 remaining to bill.
- \$ 11,911.05 • Final RTC-TAP grant payment. This grant is closed.

Notable income in January:

- Property tax \$ 4,161.48 was received
 - \$4,161.48 YTD representing 1.2% of the budgeted \$342,002.00.
- \$ 30,788.25 • ACL – First half of 2022 docking fees
- \$ 13,395.00 • AQSC – First half of 2022 docking fees
- \$ 4,773.94 • Private Timber Tax
- \$ 4,432.71 • DNR PILT
- \$ 3,337.95 • Leasehold Tax from State
- \$ 281.82 • PILT – Fish and Wildlife

Notable expenses in January:

- \$ 1,137.73 • 4th Quarter Unemployment
- \$ 1,642.02 • 4th Quarter Labor and Industries
- \$ 21,015.71 • 4th Quarter Leasehold Tax
- \$ 172.86 • 4th Quarter Paid Family Medical Leave
- \$ 458.01 • 4th Quarter Sales & Use Tax
- \$ 73,079.99 • 2022 CERB Payment – Discovery 2 – Principal Balance \$473,663, pay off date 2029.
- \$ 5,954.25 • WIB-EDC Loan payment - House
- \$ 9,589.87 • WIB-EDC Loan payment – Coyote Ridge
- \$ 3,877.46 • Roll up door – Riverpoint
- \$ 2,160.00 • HR Answers – Employee manual review and update

Delinquent Account Aging as of 02/08/2022:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
LDB	\$17,960.29	\$17,041.41				\$35,001.70
Skunk Bros.	\$ 3,704.82	\$ 3,487.13				\$ 7,191.95

CASH REPORTS

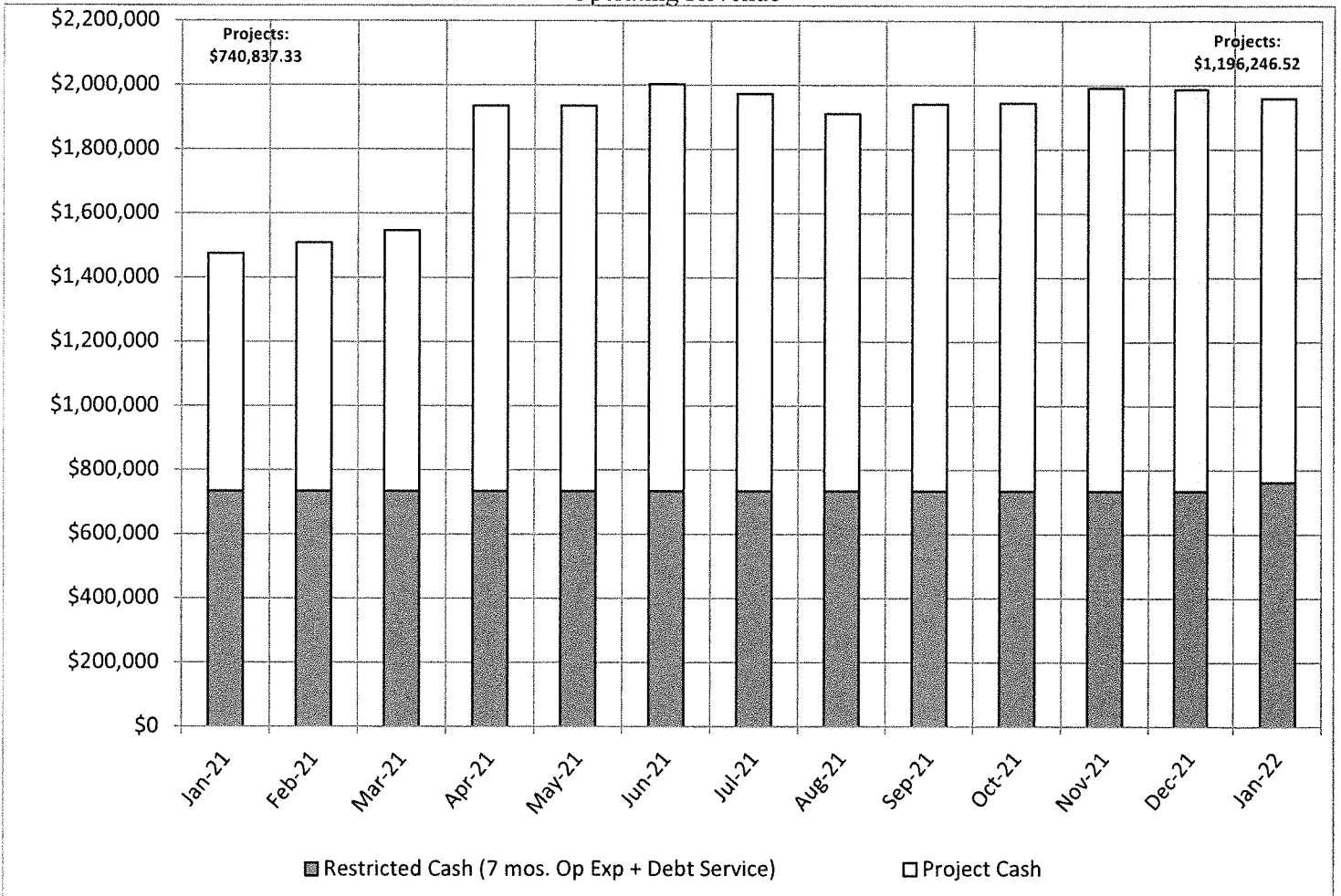
Port of Skamania County

Statement of Assets & Liabilities

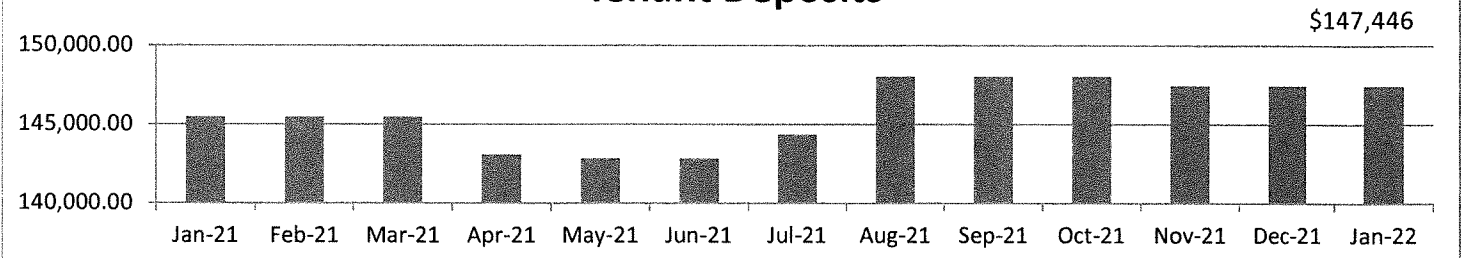
As of: January 31, 2022

Assets			
Current Assets			
General Checking - Umpqua Bank	305,888.34		
Money Market - Umpqua Bank	1,652,572.35		
TOTAL Operating Revenue			1,958,460.69
Tenant Deposits-Money Market	147,446.00		
TOTAL Tenant Deposits			147,446.00
TOTAL Assets			2,105,906.69
Fund Balance			
Net Assets	2,134,554.63		
Excess of Revenue over Expenditures	(28,647.94)		
TOTAL Fund Balance			2,105,906.69
TOTAL Liabilities & Fund Balance			2,105,906.69

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

PAGES 2

Year to Date Actual vs. Budget Year to Date Summary

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January - Statement of Revenue & Expenditures

5 year trend

PAGE 4

January – Year to date Statement of Revenue &

Expenditures 5 year trend

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January – Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, January 2022 - current month, Consolidated by account

	<i>1 Month Ended January 31, 2022</i>	<i>1 Month Ended January 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	47,319.83	33,141.50	14,178.33
CAPITAL CONTRIBUTIONS (Grants)	24,653.55	25,000.00	(346.45)
PROPERTY REVENUES	54,113.31	63,278.58	(9,165.27)
OTHER MISC RENTAL/LEASE REV	5,910.04	8,003.33	(2,093.29)
NONREVENUE (Loans,other)	634.20	0.00	634.20
NON-OPERATING REVENUES	17,003.19	6,880.00	10,123.19
TOTAL Revenue	149,634.12	136,303.41	13,330.71
Expenditures			
MARINE TERMINAL EXPENSES	998.89	1,060.00	61.11
PROPERTY EXPENSES	56,319.74	64,259.39	7,939.65
NONEXPENSE (Loans,Proj,other)	83,665.16	116,020.61	32,355.45
GENERAL & ADMIN EXPENSES	28,918.94	32,141.81	3,222.87
COMMISSIONERS EXPENSES	1,745.85	2,293.58	547.73
NON-OPERATING EXPENSES	6,633.48	6,479.42	(154.06)
TOTAL Expenditures	178,282.06	222,254.81	43,972.75
Excess of Revenue over Expenditures	(28,647.94)	(85,951.40)	57,303.46

Port of Skamania County
January Monthly Statement of Revenue & Expenditures

	2022	2021	2020	2019	2018
Revenue					
MARINE TERMINAL REVENUES	47,319.83	0.00	5,782.31	2,109.07	1,653.66
CAPITAL CONTRIBUTIONS (Grants)	24,653.55	35,400.00	107,540.91	11,446.73	0.00
PROPERTY REVENUES	54,113.31	94,375.43	58,843.04	49,481.86	66,810.08
OTHER MISC RENTAL/LEASE REV	5,910.04	14,111.79	42,023.37	7,745.60	6,096.73
NONREVENUE (Loans,other)	634.20	0.00	800.00	0.00	0.00
NON-OPERATING REVENUES	17,003.19	1,595.72	844.34	877.75	2,088.04
TOTAL Revenue	149,634.12	145,482.94	215,833.97	71,661.01	76,648.51
Expenditures					
MARINE TERMINAL EXPENSES	998.89	404.20	1,295.72	1,069.38	73.39
PROPERTY EXPENSES	56,319.74	51,033.20	53,727.78	55,596.06	45,484.70
NONEXPENSE (Loans,Proj,other)	83,665.16	116,527.95	130,208.43	111,427.38	115,831.33
GENERAL & ADMIN EXPENSES	28,918.94	23,917.90	24,159.19	30,499.69	42,197.45
COMMISSIONERS EXPENSES	1,745.85	2,148.61	2,420.41	2,001.82	2,362.31
NON-OPERATING EXPENSES	6,633.48	8,257.21	9,674.39	9,072.72	11,401.05
TOTAL Expenditures	178,282.06	202,289.07	221,485.92	209,667.05	217,350.23
Excess of Revenue over Expenditures	(28,647.94)	(56,806.13)	(5,651.95)	(138,006.04)	(140,701.72)

Port of Skamania County
Year to Date - January Statement of Revenue & Expenditures

	2022	2021	2020	2019	2018
Revenue					
MARINE TERMINAL REVENUES	47,319.83	0.00	5,782.31	2,109.07	1,653.66
CAPITAL CONTRIBUTIONS (Grants)	24,653.55	35,400.00	107,540.91	11,446.73	0.00
PROPERTY REVENUES	54,113.31	94,375.43	58,843.04	49,481.86	66,810.08
OTHER MISC RENTAL/LEASE REV	5,910.04	14,111.79	42,023.37	7,745.60	6,096.73
NONREVENUE (Loans,other)	634.20	0.00	800.00	0.00	0.00
NON-OPERATING REVENUES	17,003.19	1,595.72	844.34	877.75	2,088.04
TOTAL Revenue	149,634.12	145,482.94	215,833.97	71,661.01	76,648.51
Expenditures					
MARINE TERMINAL EXPENSES	998.89	404.20	1,295.72	1,069.38	73.39
PROPERTY EXPENSES	56,319.74	51,033.20	53,727.78	55,596.06	45,484.70
NONEXPENSE (Loans,Proj,other)	83,665.16	116,527.95	130,208.43	111,427.38	115,831.33
GENERAL & ADMIN EXPENSES	28,918.94	23,917.90	24,159.19	30,499.69	42,197.45
COMMISSIONERS EXPENSES	1,745.85	2,148.61	2,420.41	2,001.82	2,362.31
NON-OPERATING EXPENSES	6,633.48	8,257.21	9,674.39	9,072.72	11,401.05
TOTAL Expenditures	178,282.06	202,289.07	221,485.92	209,667.05	217,350.23
Excess of Revenue over Expenditures	(28,647.94)	(56,806.13)	(5,651.95)	(138,006.04)	(140,701.72)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, January 2022 - current month

	<i>1 Month Ended</i> <i>January 31, 2022</i>		<i>1 Months Ended</i> <i>January 31, 2022</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	45,083.25	30.1 %	45,083.25	30.1 %
Dock Services Labor Reimb	988.00	0.7 %	988.00	0.7 %
Utility Reimbursement-Water	299.13	0.2 %	299.13	0.2 %
Utility Reimbursement-Refuse	949.45	0.6 %	949.45	0.6 %
TOTAL STEVENSON LANDING REVENUES	47,319.83	31.6 %	47,319.83	31.6 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	24,653.55	16.5 %	24,653.55	16.5 %
TOTAL PROJECT GRANT REVENUES	24,653.55	16.5 %	24,653.55	16.5 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,183.44	0.8 %	1,183.44	0.8 %
Rigging Loft-Elect Reimb	212.69	0.1 %	212.69	0.1 %
Tichenor Bldg-Sewer Reimb	2,149.51	1.4 %	2,149.51	1.4 %
Tichenor Bldg-Nat Gas Reimb	627.44	0.4 %	627.44	0.4 %
Discovery 2-Prop Ins Reimb	756.34	0.5 %	756.34	0.5 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.2 %	322.75	0.2 %
Old Saloon-Prop Ins Reimb	81.67	0.1 %	81.67	0.1 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	47.93	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.1 %	81.67	0.1 %
Stev Ind Bldg-Prop Ins Reimb	540.69	0.4 %	540.69	0.4 %
Tichenor Bldg-Prop Ins Reimb	894.14	0.6 %	894.14	0.6 %
TOTAL PROPERTY LEASE USER CHARGES	6,898.27	4.6 %	6,898.27	4.6 %
PROPERTY LEASE REVENUE				
Teitzel Building (Discovery 2)	10,285.23	6.9 %	10,285.23	6.9 %
Evergreen Building	3,915.75	2.6 %	3,915.75	2.6 %
212 SW Cascade Ave	100.00	0.1 %	100.00	0.1 %
Old Saloon Building	970.64	0.6 %	970.64	0.6 %
Rigging Loft (Red Barn)	746.75	0.5 %	746.75	0.5 %
Skye Bldg	1,744.57	1.2 %	1,744.57	1.2 %
River Point Bldg (Stev Ind)	8,039.46	5.4 %	8,039.46	5.4 %
Cascades Business Park - Ground lease	2,000.00	1.3 %	2,000.00	1.3 %
TOTAL PROP LEASE REVENUE	27,802.40	18.6 %	27,802.40	18.6 %

*1 Month Ended
January 31, 2022*

*1 Months Ended
January 31, 2022*

TICHENOR LEASE REVENUE

Tichenor Suite #40	1,521.15	1.0 %	1,521.15	1.0 %
Tichenor Suite #45	2,106.21	1.4 %	2,106.21	1.4 %
Tichenor Suite #50	1,722.29	1.2 %	1,722.29	1.2 %
Tichenor Suite #60	3,918.09	2.6 %	3,918.09	2.6 %
Tichenor Suite #65	1,904.00	1.3 %	1,904.00	1.3 %
Tichenor Suite #70	1,583.39	1.1 %	1,583.39	1.1 %
Tichenor Suite #85	2,059.40	1.4 %	2,059.40	1.4 %
Tichenor Suite #90	583.26	0.4 %	583.26	0.4 %
Tichenor Suite #105	2,059.40	1.4 %	2,059.40	1.4 %
Tichenor Suite #110	1,955.45	1.3 %	1,955.45	1.3 %
TOTAL TICHENOR LEASE REVENUE	19,412.64	13.0 %	19,412.64	13.0 %

OTHER MISC LEASE REVENUE

Leasehold Taxes from Tenants	5,860.04	3.9 %	5,860.04	3.9 %
Misc Operating Revenue	50.00	0.0 %	50.00	0.0 %
TOTAL OTHER MISC LEASE REV	5,910.04	3.9 %	5,910.04	3.9 %

OTHER NONREVENUE

Tenant Security Deposits	634.20	0.4 %	634.20	0.4 %
TOTAL OTHER NONREVENUE	634.20	0.4 %	634.20	0.4 %

NON-OPERATING REVENUES

Investment Interest-MMA	15.29	0.0 %	15.29	0.0 %
Property Tax Revenues	4,161.48	2.8 %	4,161.48	2.8 %
PILT Fish & Wildlife Tax Rev	281.82	0.2 %	281.82	0.2 %
DNR PILT NAP/NRCA Rev	4,432.71	3.0 %	4,432.71	3.0 %
Private Timber Harvest Tax Rev	4,773.94	3.2 %	4,773.94	3.2 %
Leasehold Tax from State	3,337.95	2.2 %	3,337.95	2.2 %
TOTAL NON-OPERATING REVENUES	17,003.19	11.4 %	17,003.19	11.4 %

TOTAL Revenue

149,634.12	100.0 %	149,634.12	100.0 %
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*1 Month Ended
January 31, 2022*

*1 Months Ended
January 31, 2022*

Expenditures

STEV LANDING EXPENSES

Util-Water Exp-Stev Land	639.24	0.4 %	639.24	0.4 %
Util-Garbage Exp-Stev Land	359.65	0.2 %	359.65	0.2 %
TOTAL STEV LANDING EXPENSES	998.89	0.7 %	998.89	0.7 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	12,140.45	8.1 %	12,140.45	8.1 %
FICA-Maint Exp	911.02	0.6 %	911.02	0.6 %
Worker's Comp-Maint Exp	1,536.35	1.0 %	1,536.35	1.0 %
Unemployment-Maint Exp	1,137.73	0.8 %	1,137.73	0.8 %
PERS Retirement-Maint Exp	1,244.39	0.8 %	1,244.39	0.8 %
Health Ins-Maint Exp	3,765.28	2.5 %	3,765.28	2.5 %
VEBA-Maint Exp	388.00	0.3 %	388.00	0.3 %
Discovery 2 Sup-Maint Exp	193.09	0.1 %	193.09	0.1 %
212 Cascade Ave Sup-Maint Exp	264.49	0.2 %	264.49	0.2 %
Rigging Loft Sup-Maint Exp	224.39	0.1 %	224.39	0.1 %
Stev Ind Bldg Sup-Maint Exp	3,999.32	2.7 %	3,999.32	2.7 %
Tichenor Supplies-Maint Exp	823.53	0.6 %	823.53	0.6 %
Park Grnds Supplies-Maint Exp	1,596.13	1.1 %	1,596.13	1.1 %
Shop Bldg Supplies-Maint Exp	227.96	0.2 %	227.96	0.2 %
Wind River Bus Park Sup-Maint	651.00	0.4 %	651.00	0.4 %
Janitorial Supplies-Maint Exp	122.33	0.1 %	122.33	0.1 %
Fuel-Maint Exp	320.41	0.2 %	320.41	0.2 %
Machinery & Equipment - Maint Exp	116.47	0.1 %	116.47	0.1 %
TOTAL PROPERTY LEASE MAINT EXPENSES	29,662.34	19.8 %	29,662.34	19.8 %

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	33.60	0.0 %	33.60	0.0 %
Rigging Loft-Water Exp	33.60	0.0 %	33.60	0.0 %
Tichenor-Water Exp	950.69	0.6 %	950.69	0.6 %
Park-Water Exp	669.27	0.4 %	669.27	0.4 %
Rigging Loft-Electricity Exp	472.64	0.3 %	472.64	0.3 %
Tichenor Bldg-Electricity Exp	619.84	0.4 %	619.84	0.4 %
Electricity-Unoccupied Fac	264.34	0.2 %	264.34	0.2 %
WRBP - Electricity Exp	124.72	0.1 %	124.72	0.1 %
212 Cascade Ave-Sewer Exp	90.02	0.1 %	90.02	0.1 %
Rigging Loft-Sewer Exp	90.02	0.1 %	90.02	0.1 %
Tichenor Bldg-Sewer Exp	1,726.84	1.2 %	1,726.84	1.2 %
Sewer Exp-Parks & Grounds	277.11	0.2 %	277.11	0.2 %
Garbage Exp-Parks & Grounds	289.00	0.2 %	289.00	0.2 %
TOTAL PROPERTY UTILITY EXPENSES	5,641.69	3.8 %	5,641.69	3.8 %

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	21,015.71	14.0 %	21,015.71	14.0 %
TOTAL OTHER PROPERTY EXPENSES	21,015.71	14.0 %	21,015.71	14.0 %

*1 Month Ended
January 31, 2022*

*1 Months Ended
January 31, 2022*

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	5,487.39	3.7 %	5,487.39	3.7 %
WIB/EDC - Line of Credit	625.01	0.4 %	625.01	0.4 %
Capital Lease - Auto	390.03	0.3 %	390.03	0.3 %
Prin-WIB-Coyote Ridge	9,348.50	6.2 %	9,348.50	6.2 %
Prin-CERB-Discovery 2	67,666.66	45.2 %	67,666.66	45.2 %
TOTAL DEBT REDEMPTION-PRINCIPAL	83,517.59	55.8 %	83,517.59	55.8 %

GENERAL PROJECTS EXPENSES

NB PARCEL 2 Cascades Bus Park	147.57	0.1 %	147.57	0.1 %
TOTAL GENERAL PROJECTS EXPENSES	147.57	0.1 %	147.57	0.1 %

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	8,728.35	5.8 %	8,728.35	5.8 %
FICA-Administrative Expense	750.86	0.5 %	750.86	0.5 %
Worker's Comp-Admin Expense	105.67	0.1 %	105.67	0.1 %
PERS Retirement-Admin Exp	894.66	0.6 %	894.66	0.6 %
Health Insur-Admin Expense	884.84	0.6 %	884.84	0.6 %
VEBA-Admin Expense	194.00	0.1 %	194.00	0.1 %
Paid Family Medical Leave	172.86	0.1 %	172.86	0.1 %
TOTAL SALARIES & BENEFITS-ADMIN	11,731.24	7.8 %	11,731.24	7.8 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	275.00	0.2 %	275.00	0.2 %
Professional Serv-Gen Admin	9,978.59	6.7 %	9,978.59	6.7 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	10,253.59	6.9 %	10,253.59	6.9 %

G & A EXPENSES

Legal Fees-G&A Exp	1,510.00	1.0 %	1,510.00	1.0 %
Office Supplies-G&A Exp	113.31	0.1 %	113.31	0.1 %
Admin Travel-G&A Expense	409.92	0.3 %	409.92	0.3 %
Professional Develop-G&A Exp	490.00	0.3 %	490.00	0.3 %
Legal Advertising-G&A Expense	47.32	0.0 %	47.32	0.0 %
Marketing Advertising-G&A Exp	336.00	0.2 %	336.00	0.2 %
Membership/Dues-G&A Exp	2,840.00	1.9 %	2,840.00	1.9 %
Administrative-G&A Expense	507.50	0.3 %	507.50	0.3 %
Safety Program-G&A Expense	47.25	0.0 %	47.25	0.0 %
State Use Tax-G&A Exp	458.01	0.3 %	458.01	0.3 %
Telecommunications-G&A Expense	174.80	0.1 %	174.80	0.1 %
TOTAL G & A EXPENSES	6,934.11	4.6 %	6,934.11	4.6 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	384.00	0.3 %	384.00	0.3 %
Commissioners Salaries	855.00	0.6 %	855.00	0.6 %
FICA-Commissioners	29.37	0.0 %	29.37	0.0 %
Health Ins - Commissioners	477.48	0.3 %	477.48	0.3 %
TOTAL COMMISSIONERS EXPENSES	1,745.85	1.2 %	1,745.85	1.2 %

*1 Month Ended
January 31, 2022*

*1 Months Ended
January 31, 2022*

NON-OPERATING EXPENSES				
Interest-WIB-Coyote Ridge	241.37	0.2 %	241.37	0.2 %
Interest - WIB/EDC Line of Credit	511.92	0.3 %	511.92	0.3 %
Interest-CTED-126 Cascade Ave	466.86	0.3 %	466.86	0.3 %
Interest-CERB-Discovery 2	5,413.33	3.6 %	5,413.33	3.6 %
TOTAL NON-OPERATING EXPENSES	<u>6,633.48</u>	<u>4.4 %</u>	<u>6,633.48</u>	<u>4.4 %</u>
TOTAL Expenditures	<u>178,282.06</u>	<u>119.1 %</u>	<u>178,282.06</u>	<u>119.1 %</u>
Excess of Revenue over Expenditures	<u>(28,647.94)</u>	<u>-19.1 %</u>	<u>(28,647.94)</u>	<u>-19.1 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, January 2022 - current month

	<i>1 Months Ended January 31, 2022</i>	<i>1 Months Ended January 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	45,083.25	32,441.50	12,641.75	39.0 %
Dock Services Labor Reimb	988.00	0.00	988.00	
Utility Reimbursement-Water	299.13	0.00	299.13	
Utility Reimbursement-Refuse	949.45	700.00	249.45	35.6 %
TOTAL STEVENSON LANDING REVENUES	47,319.83	33,141.50	14,178.33	42.8 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	24,653.55	25,000.00	(346.45)	-1.4 %
TOTAL PROJECT GRANT REVENUES	24,653.55	25,000.00	(346.45)	-1.4 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,183.44	1,250.00	(66.56)	-5.3 %
Rigging Loft-Elect Reimb	212.69	90.00	122.69	136.3 %
Tichenor Bldg-Sewer Reimb	2,149.51	2,150.00	(0.49)	0.0 %
Tichenor Bldg-Nat Gas Reimb	627.44	550.00	77.44	14.1 %
Discovery 1-Prop Ins Reimb	0.00	550.00	(550.00)	-100.0 %
Discovery 2-Prop Ins Reimb	756.34	550.00	206.34	37.5 %
Evergreen Bldg-Prop Ins Reimb	322.75	316.00	6.75	2.1 %
Old Saloon-Prop Ins Reimb	81.67	40.25	41.42	102.9 %
Rigging Loft-Prop Ins Reimb	47.93	40.00	7.93	19.8 %
Skye Bldg-Prop Ins Reimb	81.67	80.00	1.67	2.1 %
Stev Ind Bldg-Prop Ins Reimb	540.69	1,400.00	(859.31)	-61.4 %
Tichenor Bldg-Prop Ins Reimb	894.14	417.92	476.22	114.0 %
TOTAL PROPERTY LEASE USER CHARGES	6,898.27	7,434.17	(535.90)	-7.2 %
PROPERTY LEASE REVENUE				
Discovery I Building	0.00	4,791.00	(4,791.00)	-100.0 %
Teitzel Building (Discovery 2)	10,285.23	8,107.00	2,178.23	26.9 %
Evergreen Building	3,915.75	3,704.58	211.17	5.7 %
212 SW Cascade Ave	100.00	100.00	0.00	
Old Saloon Building	970.64	918.00	52.64	5.7 %
Rigging Loft (Red Barn)	746.75	706.50	40.25	5.7 %
Skye Bldg	1,744.57	1,650.50	94.07	5.7 %
River Point Bldg (Stev Ind)	8,039.46	19,187.08	(11,147.62)	-58.1 %
Cascades Business Park - Ground lease	2,000.00	2,000.00	0.00	
TOTAL PROP LEASE REVENUE	27,802.40	41,164.66	(13,362.26)	-32.5 %

	<i>1 Months Ended January 31, 2022</i>	<i>1 Months Ended January 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,521.15	1,439.08	82.07	5.7 %
Tichenor Suite #45	2,106.21	1,494.50	611.71	40.9 %
Tichenor Suite #50	1,722.29	1,657.92	64.37	3.9 %
Tichenor Suite #60	3,918.09	901.75	3,016.34	334.5 %
Tichenor Suite #65	1,904.00	1,801.33	102.67	5.7 %
Tichenor Suite #70	1,583.39	1,440.42	142.97	9.9 %
Tichenor Suite #85	2,059.40	1,948.33	111.07	5.7 %
Tichenor Suite #90	583.26	390.17	193.09	49.5 %
Tichenor Suite #105	2,059.40	1,948.33	111.07	5.7 %
Tichenor Suite #110	1,955.45	1,657.92	297.53	17.9 %
TOTAL TICHENOR LEASE REVENUE	19,412.64	14,679.75	4,732.89	32.2 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	5,860.04	7,170.00	(1,309.96)	-18.3 %
Misc Operating Revenue	50.00	833.33	(783.33)	-94.0 %
TOTAL OTHER MISC LEASE REV	5,910.04	8,003.33	(2,093.29)	-26.2 %
OTHER NONREVENUE				
Tenant Security Deposits	634.20	0.00	634.20	
TOTAL OTHER NONREVENUE	634.20	0.00	634.20	
NON-OPERATING REVENUES				
Investment Interest-MMA	15.29	166.67	(151.38)	-90.8 %
Property Tax Revenues	4,161.48	5,130.00	(968.52)	-18.9 %
PILT Fish & Wildlife Tax Rev	281.82	0.00	281.82	
DNR PILT NAP/NRCA Rev	4,432.71	83.33	4,349.38	5219.5 %
Private Timber Harvest Tax Rev	4,773.94	1,416.67	3,357.27	237.0 %
Leasehold Tax from State	3,337.95	83.33	3,254.62	3905.7 %
TOTAL NON-OPERATING REVENUES	17,003.19	6,880.00	10,123.19	147.1 %
TOTAL Revenue	149,634.12	136,303.41	13,330.71	9.8 %

*1 Months Ended
January 31, 2022*

*1 Months Ended
January 31, 2022
Budget*

*Variance
Fav/<Unf>*

% Var

Expenditures

STEV LANDING EXPENSES

Util-Water Exp-Stev Land	639.24	700.00	60.76	8.7 %
Util-Garbage Exp-Stev Land	359.65	360.00	0.35	0.1 %
TOTAL STEV LANDING EXPENSES	998.89	1,060.00	61.11	5.8 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	12,140.45	12,250.92	110.47	0.9 %
Overtime-Maint Exp	0.00	573.00	573.00	100.0 %
FICA-Maint Exp	911.02	1,002.33	91.31	9.1 %
Worker's Comp-Maint Exp	1,536.35	1,839.00	302.65	16.5 %
Unemployment-Maint Exp	1,137.73	1,907.50	769.77	40.4 %
PERS Retirement-Maint Exp	1,244.39	1,098.00	(146.39)	-13.3 %
Health Ins-Maint Exp	3,765.28	3,765.25	(0.03)	0.0 %
VEBA-Maint Exp	388.00	388.00	0.00	
Outside Services/Maintenance	0.00	41.67	41.67	100.0 %
BRGC Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Discovery I Sup-Maint Exp	0.00	166.67	166.67	100.0 %
Discovery 2 Sup-Maint Exp	193.09	208.33	15.24	7.3 %
Evergreen Bldg Sup-Maint Exp	0.00	416.67	416.67	100.0 %
212 Cascade Ave Sup-Maint Exp	264.49	83.33	(181.16)	-217.4 %
Old Saloon Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Rigging Loft Sup-Maint Exp	224.39	125.00	(99.39)	-79.5 %
Skye Bldg Supplies-Maint Exp	0.00	416.67	416.67	100.0 %
Stev Ind Bldg Sup-Maint Exp	3,999.32	3,500.00	(499.32)	-14.3 %
Tichenor Supplies-Maint Exp	823.53	1,208.33	384.80	31.8 %
Park Grnds Supplies-Maint Exp	1,596.13	1,416.67	(179.46)	-12.7 %
21 Cascade Supplies-Maint Exp	0.00	16.67	16.67	100.0 %
Shop Bldg Supplies-Maint Exp	227.96	208.33	(19.63)	-9.4 %
Vacant Lands Sup-Maint Exp	0.00	16.67	16.67	100.0 %
Wind River Bus Park Sup-Maint	651.00	650.00	(1.00)	-0.2 %
Cascades Bus Park Sup-Maint	0.00	83.33	83.33	100.0 %
Boat Launch Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Tools-Maint Exp	0.00	83.33	83.33	100.0 %
Janitorial Supplies-Maint Exp	122.33	333.33	211.00	63.3 %
Fuel-Maint Exp	320.41	458.33	137.92	30.1 %
Automotive-Maint Exp	0.00	83.33	83.33	100.0 %
Uniforms-Maint Exp	0.00	83.33	83.33	100.0 %
Machinery & Equipment - Maint Exp	116.47	108.33	(8.14)	-7.5 %
Equip Rentals-Maint Exp	0.00	83.33	83.33	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	29,662.34	32,865.64	3,203.30	9.7 %

	<i>1 Months Ended January 31, 2022</i>	<i>1 Months Ended January 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	33.60	83.33	49.73	59.7 %
Rigging Loft-Water Exp	33.60	44.58	10.98	24.6 %
Tichenor-Water Exp	950.69	1,308.33	357.64	27.3 %
Park-Water Exp	669.27	1,050.00	380.73	36.3 %
212 Cascade-Electricity Exp	0.00	235.67	235.67	100.0 %
Rigging Loft-Electricity Exp	472.64	500.00	27.36	5.5 %
Tichenor Bldg-Electricity Exp	619.84	1,250.00	630.16	50.4 %
Electricity Exp-Parks & Grnds	0.00	275.00	275.00	100.0 %
Electricity-Unoccupied Fac	264.34	252.50	(11.84)	-4.7 %
WRBP - Electricity Exp	124.72	166.67	41.95	25.2 %
212 Cascade Ave-Sewer Exp	90.02	300.00	209.98	70.0 %
Rigging Loft-Sewer Exp	90.02	116.67	26.65	22.8 %
Tichenor Bldg-Sewer Exp	1,726.84	2,500.00	773.16	30.9 %
Sewer Exp-Parks & Grounds	277.11	450.00	172.89	38.4 %
Garbage Exp-Parks & Grounds	289.00	200.00	(89.00)	-44.5 %
Tichenor Bldg-Nat Gas Exp	0.00	670.00	670.00	100.0 %
TOTAL PROPERTY UTILITY EXPENSES	5,641.69	9,402.75	3,761.06	40.0 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	21,015.71	21,991.00	975.29	4.4 %
TOTAL OTHER PROPERTY EXPENSES	21,015.71	21,991.00	975.29	4.4 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	5,487.39	5,526.00	38.61	0.7 %
WIB/EDC - Line of Credit	625.01	675.58	50.57	7.5 %
Capital Lease - Auto	390.03	390.03	0.00	
Prin-WIB-Coyote Ridge	9,348.50	9,413.00	64.50	0.7 %
Prin-CERB-Discovery 2	67,666.66	67,666.00	(0.66)	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	83,517.59	83,670.61	153.02	0.2 %
GENERAL PROJECTS EXPENSES				
NB PARCEL 2 Cascades Bus Park	147.57	15,000.00	14,852.43	99.0 %
LANDING IMPROVEMENTS	0.00	17,350.00	17,350.00	100.0 %
TOTAL GENERAL PROJECTS EXPENSES	147.57	32,350.00	32,202.43	99.5 %
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	8,728.35	8,728.17	(0.18)	0.0 %
FICA-Administrative Expense	750.86	667.67	(83.19)	-12.5 %
Worker's Comp-Admin Expense	105.67	117.75	12.08	10.3 %
Unemployment-Admin Expense	0.00	1,155.00	1,155.00	100.0 %
PERS Retirement-Admin Exp	894.66	950.83	56.17	5.9 %
Health Insur-Admin Expense	884.84	884.83	(0.01)	0.0 %
VEBA-Admin Expense	194.00	194.00	0.00	
Paid Family Medical Leave	172.86	0.00	(172.86)	
TOTAL SALARIES & BENEFITS-ADMIN	11,731.24	12,698.25	967.01	7.6 %

	<i>1 Months Ended January 31, 2022</i>	<i>1 Months Ended January 31, 2022 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	275.00	500.00	225.00	45.0 %
Professional Serv-Gen Admin	9,978.59	7,818.58	(2,160.01)	-27.6 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	10,253.59	8,318.58	(1,935.01)	-23.3 %
G & A EXPENSES				
Legal Fees-G&A Exp	1,510.00	2,083.33	573.33	27.5 %
Legal Fees-G&A Exp-WRBP	0.00	125.00	125.00	100.0 %
Office Supplies-G&A Exp	113.31	450.00	336.69	74.8 %
Equipment Rentals-G&A Exp	0.00	83.33	83.33	100.0 %
Admin Travel-G&A Expense	409.92	700.00	290.08	41.4 %
Professional Develop-G&A Exp	490.00	500.00	10.00	2.0 %
Legal Advertising-G&A Expense	47.32	100.00	52.68	52.7 %
Marketing Advertising-G&A Exp	336.00	833.33	497.33	59.7 %
Membership/Dues-G&A Exp	2,840.00	2,650.00	(190.00)	-7.2 %
Administrative-G&A Expense	507.50	350.00	(157.50)	-45.0 %
Marketing & Eco Dev-G&A Exp	0.00	8.33	8.33	100.0 %
Postage-G&A Expense	0.00	125.00	125.00	100.0 %
Safety Program-G&A Expense	47.25	100.00	52.75	52.8 %
State Use Tax-G&A Exp	458.01	2,500.00	2,041.99	81.7 %
Miscellaneous G & A Exp	0.00	8.33	8.33	100.0 %
Telecommunications-G&A Expense	174.80	300.00	125.20	41.7 %
IT Expenses	0.00	208.33	208.33	100.0 %
TOTAL G & A EXPENSES	6,934.11	11,124.98	4,190.87	37.7 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	384.00	832.00	448.00	53.8 %
Commissioners Salaries	855.00	855.00	0.00	
FICA-Commissioners	29.37	129.08	99.71	77.2 %
Health Ins - Commissioners	477.48	477.50	0.02	0.0 %
TOTAL COMMISSIONERS EXPENSES	1,745.85	2,293.58	547.73	23.9 %
NON-OPERATING EXPENSES				
Interest-WIB-Coyote Ridge	241.37	177.00	(64.37)	-36.4 %
Interest - WIB/EDC Line of Credit	511.92	461.42	(50.50)	-10.9 %
Interest-CTED-126 Cascade Ave	466.86	428.00	(38.86)	-9.1 %
Interest-CERB-Discovery 2	5,413.33	5,413.00	(0.33)	0.0 %
TOTAL NON-OPERATING EXPENSES	6,633.48	6,479.42	(154.06)	-2.4 %
TOTAL Expenditures	178,282.06	222,254.81	43,972.75	19.8 %
Excess of Revenue over Expenditures	(28,647.94)	(85,951.40)	57,303.46	66.7 %